

**Mississippi Real Estate
Appraiser Licensing and Certification Board**

MINUTES

March 24, 2016

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regular meeting on Thursday, March 24, 2016 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Vice Chairman Doug McKinnon called the meeting to order at 9:05 a.m. and noted a quorum of members present.

The following Board Members were present: Board Member Doug McKinnon, Board Member Glenn Bright, Board Member Norman Cannady, and Board Member John Holliday. Others in attendance were Michael McGee, Deputy Director; Danielle Morales, Investigator; Holly Hood, Administrative Assistant; Michelle Denton, Administrative Assistant and William Hussey, Board Attorney. Guests in attendance were Melissa Bond. Chairman Amelia Lovorn was absent.

OLD BUSINESS

Member Holliday made a motion to approve the minutes of the February 25, 2016 regular meeting. The motion was seconded by Member Bright and passed unanimously.

NEW BUSINESS

Financial Statements

Michael McGee presented the Financial Statements for the period ending:

- 02/29/2016 FY'16 with an ending balance as \$293,056.03

Member Cannady made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member Bright and passed unanimously.

Continuing Education

Member Cannady made a motion to table course approval presented by the MS Chapter of the Appraisal Institute. The motion was seconded by Member Bright and passed unanimously.

Member McKinnon made a motion to approve all other courses presented for approval. The motion was seconded by Member Bright and passed unanimously.

Career Web School

- Residential Appraiser Site Valuation & Cost Approach

- Residential Market Analysis & Highest and Best Use
- Appraisal Math & Statistics

The Columbia Institute

- Methodology & Applications of Sales Comparison, No 844
- Appraisal Review of Residential Properties No 843
- Green in Residences and Appraisals

McKissock

- General Report Writing & Case Studies
- Statistics, Modeling and Finance
- Reviewer's Checklist – Live Webinar
- Understanding Residential Construction
- Essential Elements of Disclosure and Disclaimers
- Appraisal of Single Tenant Distribution Centers
- Basic Hotel Appraising Limited Service Hotels

Investigative

MAB Investigator Danielle Morales presented the investigative portion of agenda.

Danielle stated that (1) one new appraiser complaints and (1) new AMC complaint have been received since the February 25, 2016 Board Meeting.

Member Holliday made a motion to conditionally dismiss Case #30-1512; Case #36-1512; Case #02-1601; and Case #04-1602. The motion was seconded by Member Cannady and passed unanimously.

Executive Session

Member Holliday made a motion for a closed determination of the need for an executive session. Member Cannady seconded the motion, and said motion passed unanimously, with all members voting.

While in the closed meeting, Member Holliday made a motion to enter into executive session for the purpose of discussing prospective litigation. The motion was seconded by Member Cannady and passed unanimously, with all members voting. Thereafter, the Board entered executive session.

Upon conclusion of executive session, the Board returned to its regular meeting open to the public. No final action was taken in executive session.

Upon discussion, the Board voted to hold the next regular Appraisal Board Meeting on April 28, 2016.

Member Bright will serve as the next Investigative Committee Member.

Adjournment

Having no further business to conduct Member McKinnon made a motion to adjourn the meeting at 10:45 a.m. Board member Cannady seconded the motion which passed unanimously with all members voting.

Approved this 28th of Day of April, 2016

Amelia Lovorn - Chairman

John Holliday - Board Member

Glenn Bright - Board Member

Norman Cannady – Board Member

Doug McKinnon – Board Member

Michael E. McGee – Deputy Director

Holly Hood – Administrative Assistant